

**Explanation of variances 2024/25 – pro forma**

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15%	Explanation Required? Is > £100,000	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	17,634	23,292					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree
2 Precept or Rates and Levies	9,222	8,700	522	6.00%	NO	NO	
3 Total Other Receipts	14,013	1,341	12,672	944.95%	YES	NO	VAT reclaimed for previous 4 years of £4060.13 Insurance claim payout of £7300.48 Remittance recieved
4 Staff Costs	3,600	2,542	1,058	41.63%	YES	NO	Change in Clerks - 2/3 Months of 2 clerks being paid as training up as well as salary increase inline with NALC guidelines plus backpay.
5 Loan Interest/Capital Repayment			0	0.00%	NO	NO	
6 All Other Payments	23,009	13,156	9,853	74.89%	YES	NO	Major Repair Project undertook to village riverbank and installation of basketball post at the park. Fence replacement was needed aswell due to H&S concerns
7 Balances Carried Forward	14,260	17,635	-3,375	19.14%	YES	NO	Major Repair Project undertook to village riverbank and installation of basketball post at the park. Fence replacement was needed aswell due to H&S concerns
8 Total Cash and Short Term Investments	14,260	17,635	-3,375	19.14%	YES	NO	Major Repair Project undertook to village riverbank and installation of basketball post at the park. Fence replacement was needed aswell due to H&S concerns
9 Total Fixed Assets plus Other Long Term Investments and Assets	73,362	72,362	1,000	1.38%	NO	NO	
10 Total Borrowings			0	0.00%	NO	NO	