

Explanation of variances 2025/26 – pro forma

Name of smaller authority:
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	14,260	17,634					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,000	9,222	778	8.44%	NO	NO		
3 Total Other Receipts	850	14,013	-13,163	93.93%	YES	NO		2025 - VAT reclaimed for previous 4 years £4060.13 Insurance claim payout of £7300.48 Remittance recieved
4 Staff Costs	3,755	3,600	155	4.31%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	10,088	23,009	-12,921	56.16%	YES	NO		2025 Major Repair Project undertook to village riverbank land installation of basketball post at the park. Fence replacement was needed aswell due to H&S concerns. £14594.5, + £1020 +£555.59 The council also held a community gathering costing £3668
7 Balances Carried Forward	11,267	14,260	-2,993	20.99%	YES	NO		Rather than increasing the precept more than 5% the council made the decision to use some of the money held in the bank account while still having a good reserve.
8 Total Cash and Short Term Investments	11,267	14,260	-2,993	20.99%	YES	NO		Rather than increasing the precept more than 5% the council made the decision to use some of the money held in the bank account while still having a good reserve.
9 Total Fixed Assets plus Other Long Term Investments and Assets	73,362	73,362	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		